

Crisis and Disaster Risk Finance Executive Education Program

Participant's Workbook



June 13-14, 2024
Oxford University, United Kingdom



**Disaster Risk Financing
& Insurance Program**



Environmental Change Institute



Notes

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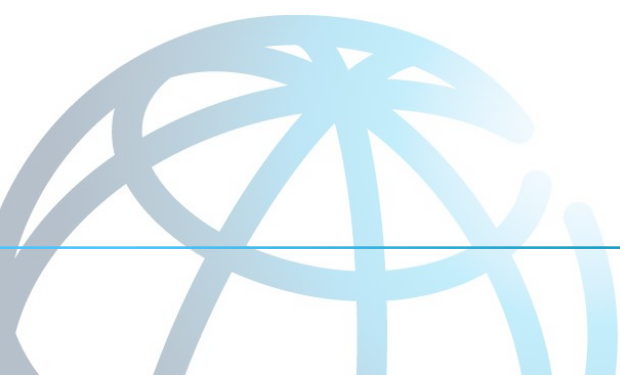
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The World Bank's Disaster Risk Financing and Insurance Program (DRFIP) leads the dialogue on financial resilience as a component of the World Bank's support to countries in better managing disasters and climate shocks. DRFIP helps developing countries manage the cost of disaster and climate shocks, supports governments to become more effective risk managers, rather than emergency borrowers, protecting their fiscal balance and the welfare of households and businesses, and supports the development of comprehensive financial protection strategies, develops innovative policies and instruments, and structures insurance programs. The World Bank Group has assisted over 130 countries in developing Disaster Risk Finance strategies and solutions.

Disaster Risk Financing & Insurance Program



The Global Shield Financing Facility (GSFF) is a multi-donor trust funded program hosted by the World Bank. This program is one of the financing vehicles of the Global Shield against Climate Risks initiative, launched by the G7 and Vulnerable Twenty (V20) Group of Ministers of Finance. The program's development objective is to increase protection for vulnerable people and countries by increasing pre-arranged finance against disasters and climate risks. The Global Shield against Climate Risks is implemented through its financing vehicle, which includes three programs: The Global Shield Solutions Platform, hosted by the Frankfurt School; the CVF & V20 Joint Multi-donor Trust Fund, and the Global Shield Financing Facility.



Global Shield Financing Facility

DF Insurance Development Forum

The Insurance Development Forum (IDF) is a public-private partnership led by the insurance industry and supported by international organisations. The IDF is on a mission to optimise and extend the use of insurance and its related risk management capabilities to build greater resilience and protection for people, communities, businesses, and public institutions that are vulnerable to disasters and their associated economic shocks. As a one-of-a-kind public private partnership, and co-chaired by the World Bank Group and the United Nations Development Programme (UNDP), there is a clear alignment in institutional objectives and an opportunity for greater collaboration with the GSFF and IDF to leverage one another's respective strengths to more effectively and efficiently address the needs of vulnerable countries.

Environmental Change Institute



Established in the 11th century, the University of Oxford is one of the world's oldest universities. The university offers a broad range of undergraduate and postgraduate programs across various disciplines. The 36 colleges and three societies are a core element of the University, to which they are related via a federal system. Renowned for its academic rigor, it has educated over 70 Nobel Laureates and countless world leaders. Environmental Change Institute (ECI) is a research institute within the School of Geography and the Environment at the University of Oxford. Its interdisciplinary research focuses on the complex processes of global environmental change, the exploration of sustainable solutions, and motivating change through partnerships & education. It offers programmes (Masters/Doctoral) in environmental change and management.



Global Shield Financing Facility

Disaster Risk Financing & Insurance Program



SUPPORTED BY WORLD BANK GROUP

Program Objectives



The Crisis and Disaster Risk Finance Executive Education Program aims to deepen understanding of the purpose, scope, developmental impact, and fundamental principles of Disaster Risk Financing (DRF) to equip you with a comprehensive framework to contextualize DRF within your own country's setting. The program also seeks to foster a supportive community of peers dedicated to advancing the climate and disaster risk finance agenda, learning from, and supporting each other beyond the program.

This program is designed to enhance the technical, policy, and operational capacity of the participants to help them design and implement climate and disaster risk finance programs and strengthen the financial resilience of their country and population against climate shocks and disasters. Participants will gain valuable insights into a diverse array of innovative instruments, financial strategies, and projects implemented worldwide. The Program is designed to ensure participants take away practical knowledge and actionable next steps for implementing DRF strategies and programs in their respective contexts, fostering a collaborative learning environment that encourages the sharing of best practices and lessons learned.

What do I want to achieve from the program?

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How to complete this Workbook?

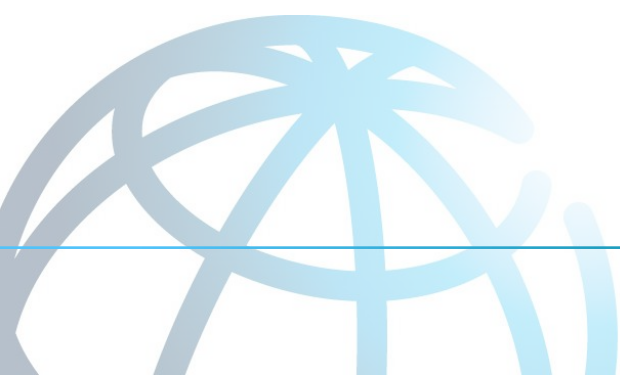


This workbook is to support your learning process. Throughout the program, you will be encouraged to capture your thoughts and action points, as well as engage in exercises in this workbook. The aim is to facilitate personal reflection, capture learning, safeguard knowledge that is specific to you, and help inform your conversations during and after the event. The workbook can serve as an important resource to enable actions on commitments you made during and on completion of the program.

You will be given dedicated time to fill in your workbook each day. However, people often find it easiest to do this after each session while the information is fresh in mind.

At the end of the workbook, you will also find a glossary of terms for your reference. During the program, if you are not familiar with a term presented that is not included in this glossary, please let us know and we will provide the required definition/information.

Thank you,
DRFIP Team



Agenda for Day 1



Time	Agenda	Workbook Session #
8:30-9:00	Opening Ceremony	-
9:00-9:45	Spotlight on DRF thought leaders	1
9:45-10:00	Introduction of participants	-
10:00-10:15	Coffee break	-
10:15-11:30	CDRF Impact stories	2
11:30-12:30	Introduction to Financial Instruments	3
12:30-13:30	Lunch	-
13:30-15:00	Master the Disaster – A Simulation Game and the Fundamentals of Climate and Disaster Risk Finance	4
15:00-15:15	Coffee Break	-
15:15-16:15	CDRF data and analytics for informed policy decisions	5
16:15-17:30	Mapping and Influencing Your Stakeholders	6
17:30-17:45	Wrap up and Reflections	-
17:45-19:00	Networking Reception with Dinner	-

Agenda for day 2



Time	Agenda	Workbook Session #
8:30-9:00	Welcome	-
9:00-10:00	Climate Change and the Greening of Financial Systems	7
10:00-11:00	Collaboration with private sector: best practices and lessons learned	8
11:00-11:15	Coffee break	-
11:15-12:30	Protecting farmers against climate shocks and disasters	9
12:30-13:30	Lunch	-
13:30-14:30	Linking finance to shock-responsive systems	10
14:30-14:45	Coffee break	-
14:45-16:30	Developing and CDRF Strategy and Key Priorities	11
16:30-17:30	Closing Ceremony and Certificates	-
17:45 onward	Networking Dinner	-



Leaders' talks and viewpoints on the importance of Disaster Risk Finance

Reflections



Key Takeaways

1

2

3

To provide an overview of different types of CDRF instruments delivered in World Café format to help governments understand the different instruments that can be accessed depending on their risk appetite.

Reflections



Key Takeaways



Master the Disaster

A Simulation Game and the Fundamentals of CDRF

To Understand the importance of financial planning for climate shocks and disasters. Experiential learning on trade-offs associated with policy-level decisions in the aftermath of a disaster.

Reflections



Key Takeaways

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Collaboration with private sector: best practices and lessons learned

To deep dive into catastrophe risk insurance markets, good market practices, and lessons learned through concrete projects/examples.

Reflections

Key Takeaways

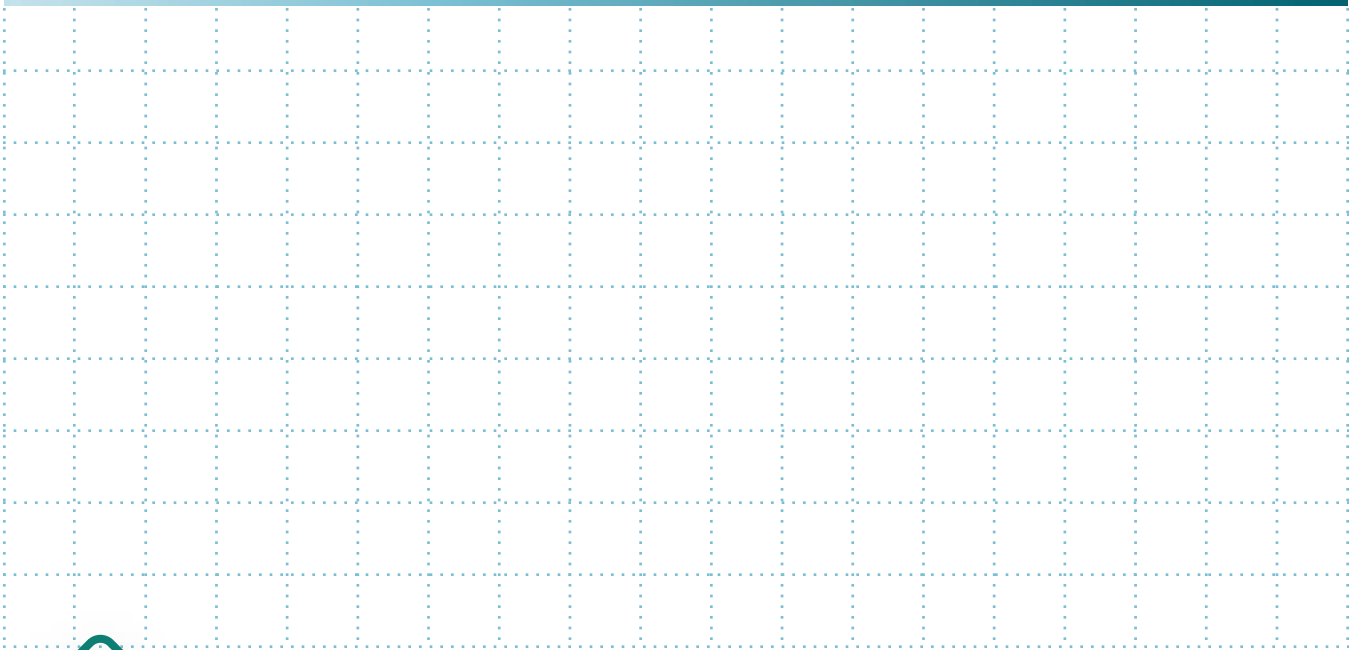
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To learn and experience strategies and tools that can be used for successful 'win-win' outcomes when engaging with a diverse and complex set of stakeholders.

Reflections



Key Takeaways



Personal Closing Remarks



Personal action plans and reflection on the program

Personal Action Plan



Priority 1



Priority 2



Priority 3



Once back to work, I will...

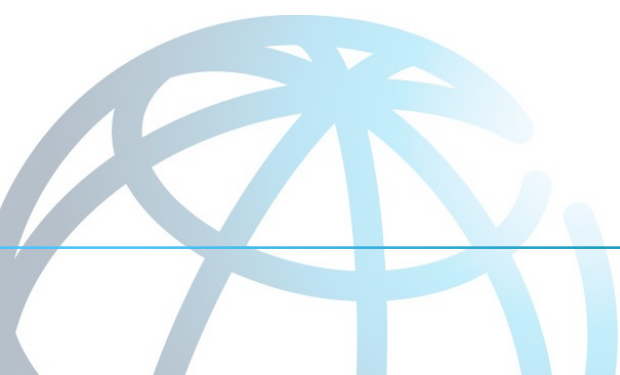


Glossary of terms



Please scan and use the QR code below to access DRF related glossary of terms

Scan here:



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