Countries Day
Peer to Peer Exchange

Country Impact Stories

Democratic Republic of the Congo

National Agriculture Development Program (PNDA) and REPAIR

June 3, 2025

Global Shield Financing Facility

Disaster Risk Financing & Insurance Program

SUPPORTED BY WORLD BANK GROUP

Official Use Only

Here with you today from the Democratic Republic of the Congo

Marie-Vincent Katshingu

Role: Deputy Director in charge of microinsurance and parametric insurance

Department: Insurance Regulatory and Supervisory Authority of the DRC

Professional background: Marie-Vincent Katshingu is an insurance expert with over 15 years of experience gained within insurance companies and consulting firms in Canada. A graduate of the University of Montreal, she shifted her career towards regulatory work in 2018 when she joined the Insurance Regulatory and Supervisory Authority (ARCA) of the Democratic Republic of Congo. She initially served in the Directorate of Regulation and Supervision, where she led teams responsible for conducting market inspections. She later played a key role in the development of microinsurance and parametric insurance in the DRC, contributing to the expansion of insurance coverage to populations traditionally excluded from the formal financial system.

Official Use Only

Country Context

What impacts us

Key Perils

- Floods and torrential rains
- Drought affecting agricultural productivity
- Crop pests and diseases
- Volcanic eruption and Earthquakes
- Economic shocks caused by extreme climate events

What are we currently doing

Current DRF Program / Strategy

- Adoption of regulations on microinsurance and index-based insurance (Regulations N°002/23 and N°003/23)
- Launch of an agricultural index insurance product in early 2025 under the National Agriculture Development Program (NADP)
- Participation in a regional disaster risk finance initiative to enhance financial resilience (REPAIR project that will be completing the National Agriculture Development Program)
- Ongoing development of insurance solutions against urban floods.

Official Use Only

DRF Program Deep Dive

Program Overview

Agricultural index insurance product (NAPD):

- Supporting ARCA in developing a regulatory framework conductive to index insurance;
- Financing the design of the index product in collaboration with local insurance companies, international experts and ARCA (Coverage designed for smaller farmers affected by drought and excess rainfall);
- Facilitating premium subsidies for vulnerable farmers.

REPAIR project:

- Financial strategy based on three pre-arranged instruments with a risk layering approach reserve, contingent financing and parametric insurance;
- Centralized management: a regional fund managing REPAIR funds that enables countries to benefit from economies of scale;
- Rapid disbursement mechanism;
- Integration with National Systems.

Key Impacts

- Strengthening the resilience of smallholder farmers;
- Development of Financial and Insurance inclusion;
- Supporting the implementation the NADP;
- Complementarity with the REPAIR program;
- Reducing dependence on humanitarian aid;
- Economic and fiscal impact;
- Institutional strengthening and risk governance.

Official Use Only

Challenges and Way Ahead

Key challenges?

- Data availability and reliability;
- Farmers understanding and trust;
- Affordability and accessibility;
- Regulatory and institutional capacity;
- Sustainability and long-term financing.

Opportunities

- Scaling resilient agriculture;
- Promoting financial inclusion;
- Attracting private investment;
- Supporting Government objectives.

Where do you see the DRF program in next 5 years?

- The DRC is likely to have a fully operational national DRF strategy embedded within its public finance and disaster response systems;
- The parametric insurance market will expand beyond agriculture;
- There will be stronger public-private partnerships.

Official Use Only

What can private sector do?

Asks from Private Sector

- Product development and innovation;
- Develop digital channels;
- Invest in on-the-ground data gathering;
- Risk capital and reinsurance;
- Invest in resilience by supporting climate adaptation and resilience-building projects.