



PROSPERITY

Country Presentation
Republic of Moldova



Here with you today from Moldova



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Role

Head of the Directorate for Finance in the Economy

Department

National economy finances department

Professional background

- Chief, Department Finances in economy, Ministry of Finance,
- Deputy chief, Capital investments department, Ministry of Finance,
- Deputy chief, Department of National Economy Finance and Capital Expenditures Ministry of Finance

Risk Profile of Moldova



Disaster threats faced by the country

- Long-lasting drought for several consecutive years
- Heavy rains and floods
- Earthquakes and landslides (low severity)



Major catastrophes, if any

- No major disasters have occurred in the Republic of Moldova
- The risk of earthquakes
- Landslides and heavy rain (low severity)



Priorities over next five years

- Understanding disaster risks
- Strengthening risk governance for disaster risk management
- *Investing in disaster risk reduction to increase resilience*
- Improving disaster preparedness for effective response and implementing the Build Back Better (BBB) concept in rehabilitation and reconstruction
- Examining the possibility of introducing mandatory insurance for real estate and in agriculture

Risk Financing and Insurance in Republic of Moldova

How it started

In the Republic of Moldova, mandatory insurance does not exist.
Development of tools and methods for raising awareness of the impact of disaster risks.
Correlation of investments from various sectors of activity with information on exposure and vulnerability to disasters.
Strengthening immediate response mechanisms and allocating funds.

Key impacts of the program

Strengthening prevention capacities.
Public awareness of the necessity of the insurance process.
Strengthening and identification by authorities of additional sources in case of disaster risks.

Key challenges

Lack of financial resources
Uncoordinated interaction with authorities and the population

Ambition for the future and objectives for this week

Understanding disaster risks and raising awareness of them will be an important step in explaining the necessity of identifying funds for preventing and mitigating risks. The experience of countries in the field of risk prevention.