



PROSPERITY

Kyrgyz Republic
Presentation



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Academy

Today I am here from the Kyrgyz Republic



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Honorary title

Honored Economist of the Kyrgyz Republic

Kyrgyz Republic Risk Profile



Natural disaster risks facing the country

- Earthquake
- Mud flows
- Landslides
- Flood
- Wind



Major disasters, if any

- 331 mudflows (2024), of which 114 mudflows were declared in an emergency situation, the number of deaths is 22 people, material damage - 13 million 780 thousand dollars.
- 6 strong earthquakes (2005-2017), 237 residential buildings were destroyed, more than 1.5 thousand residential and social facilities were damaged, the death toll was 75 people.
- Landslides, 279 fatalities, 542 residential buildings destroyed (over 25 years)



Priorities for the next five years

- Financial Stability and Solvency of Insurance Market Entities
- Direct interaction with global players in the insurance market
- Up to 100% coverage of the population with compulsory housing insurance
- Digitalization of insurance processes
- Improvement of insurance culture of the population

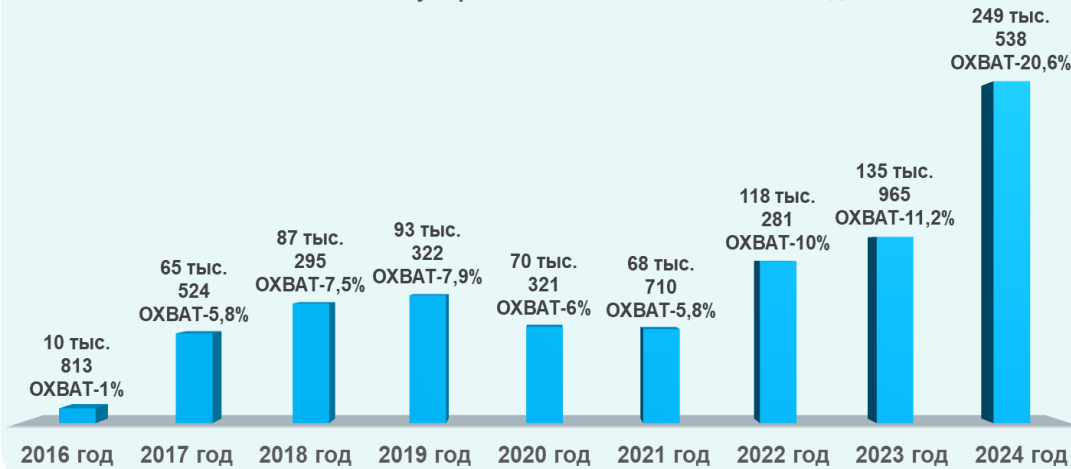
Risk Financing and Insurance in the Kyrgyz Republic

Key legislative provisions Documents

- The Law of the Kyrgyz Republic on Compulsory Insurance of Residential Premises against Fire and Natural Disasters, adopted in 2015.
- Decree of the President of the Kyrgyz Republic "On measures for the development of the insurance market of the Kyrgyz Republic" dated March 20, 2024 "79.
- The Law of the Kyrgyz Republic "On the Organization of Insurance"

Key Program Outcomes

Динамика роста количества договоров по обязательному страхованию жилья за 2016-2025 годы



Key Issues

- Low insurance culture of the population
- A large number of insurance risks with low rates and high responsibility.

Intentions for the future

- Development and approval of the Strategy for the development of the insurance market for 2026-2030;
- Use of advanced technologies, such as artificial intelligence, satellite monitoring, and other digital tools to enable early warning of risks;
- Application of the belay module for the accurate determination of more or less earthquake-prone zones