



PROSPERITY

Country Presentation - EGYPT



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Academy

Here with you today from Egypt



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Role

First Deputy Minister of Finance

Department

Economic Affairs, Fiscal Risk

Professional background

- Corporate Banker, Investor and Financial Consultant
- Senior General Manager - Corporate Finance
Ahli United Bank Egypt
- Senior Director at Concord International Investments
- Director at Commercial International Bank

Risk Profile of Egypt



Disaster threats faced by the country

- Drought
- Climate change
- Flood



Major catastrophes, if any

- Earthquake Cairo and Giza Jun. 2020 and Oct. 1992.
- Flood



Priorities over next five years

- Climate change
- Drought

Risk Financing and Insurance in Egypt

How it started

- In 2017, National Strategy for Disaster Risk Reduction 2030 (NSDRR 2030)
- In 2022, National Climate Change Strategy 2050 (NCCS 2050)

Key impacts of the program

- Issued by the IDSC to upgrade its current national system for disaster risk reduction and the 2011 National Strategy for Climate Change Adaptation and Disaster Risk Reduction, based on the Sendai Framework.
- Roadmap developed by the NCCC for achieving “Objective 3.1: Meeting the challenges of climate change” of Egypt Vision 2030.

Key challenges

- Limited Fiscal Space
- Costs for the roadmap are announced to be about US \$133 billion for adaptation programs.

Risk Financing and Insurance in Egypt

Ambition for the future and objectives for this week

- Application of tools that would have minimal impact on state treasury

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