



PROSPERITY

Country Presentation Albania



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Academy

Here with you today from Albania

ILVIS BALLVORA

Role

Head of Unit within the Directorate of Public Investment Management.

Department

General Directorate of Budget, Albanian Ministry of Finance

Professional background

Professional background with experience in both the private sector and public administration. In recent years, I have worked as an expert in the Fiscal Risk Unit within the Ministry of Finance, where my primary focus has been on contributing to the establishment of the new Fiscal Risk Department. As of 2025, I hold the position of Head of Unit within the Directorate of Public Investment Management, where I apply my expertise in overseeing public investments and develop fiscal strategies.

Risk Profile of Albania



Disaster threats faced by the country

- Earthquakes affecting property
- Floods affecting property and agriculture sector
- Droughts affecting energy and agriculture sector



Major catastrophes, if any

- Durrës-Mamurras earthquake in 2019 led to damages of US\$1.1bn
- Belsh Earthquake in 2014 led to damages of US\$25mn
- Floods in 2002 led to damages of US\$23mn, and again in 2010 led to damages of US\$51mn



Priorities over next five years

- Continuing the implementation of the National Strategy for Disaster Risk Reduction 2023-2030
- Enhancing the assessment of fiscal exposure to disaster events (National Civil Protection Agency)
- Reviewing the suitability of a public-private insurance program for agriculture
- Public consultation on a potential mandatory earthquake insurance law

Risk Financing and Insurance in Albania

How it started

In 2019 the World Bank prepared a Disaster Risk Financing diagnostic which highlighted the financial implications of natural and climate hazards in Albania, and the limited financial preparedness in place. This report put forward critical options for policy and programs to close the protection gap.

<https://www.financialprotectionforum.org/publication/disaster-risk-finance-diagnostic-albania>

Key impacts of the program

Prepared first ever Fiscal Risk Statement for 2023 with chapter on disaster Risk

Several studies have been conducted as an evidence base for government policy: 1. Covid expenditure analysis calculating the opportunity cost of budget reallocation, 2. Earthquake insurance modelling and development of draft law, and 3. Assessment of the potential for agricultural insurance program.

Key institutions: MoF, AFSA, NACP

Key challenges

Ministerial level buy in for introducing new policy

Funding available

Ambition for the future and objectives for this week

To gain valuable knowledge and practical insights that will deepen understanding and support the development of effective strategies in Albania. We are especially keen to learn about Best Practices and Policy Frameworks from other nations, as well as Risk Assessment Methodologies that have been effective in managing climate and disaster risks. Ultimately, the goal is to enhance our collective ability to address the challenges posed by climate change and natural disasters in the country.