



# PROSPERITY

## Country Presentation Türkiye



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# Here with you today from Türkiye

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# Risk Profile of Türkiye



## Disaster threats faced by the country

- Earthquake
- Flood
- Landslide
- Wildfire
- Hurricane
- Avalanche



## Major catastrophes, if any

- 1999 Marmara Earthquake
- 2021 Black Sea Floods
- 2023 Kahramanmaraş Earthquake



## Priorities over next five years

- Expanding insurance coverage
- Extending the scope of mandatory insurance scheme to include additional natural disasters beyond earthquakes, such as floods, landslides, hurricane, wildfire, avalanche and hail

# Risk Financing and Insurance in Türkiye

## How it started

- Following the devastating 1999 Marmara Earthquake, the Turkish government established the Turkish Catastrophe Insurance Pool (TCIP/DASK) in 2000.
- The aim was to create a compulsory earthquake insurance system to transfer seismic risk from households to capital markets.

## Key impacts of the program

- Over 11.2 million policies in force, representing more than 56% penetration rate across Türkiye
- Over 39 billion TRY paid in claims after the 2023 Kahramanmaraş Earthquakes.
- Created a culture of insurance awareness and financial resilience among homeowners.

## Key challenges

- Limited coverage scope — currently only earthquake disaster.
- The insurance penetration rate has stabilized at around 50–60%

## Ambition for the future and objectives for this week

- Learn from international practices to strengthen Türkiye's disaster insurance model.
- Deepen understanding of Public-Private Insurance Partnerships (PPIPs) and their role in increasing resilience and financial protection.
- Exchange ideas with experts from other countries.