



# PROSPERITY

## Country Presentation TAJIKISTAN



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# Here with you today from TAJIKISTAN

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**IKROMI SIROJIDDIN**

## Role

Deputy Chairman of the National Bank of Tajikistan  
Curating Insurance sector in the Republic of Tajikistan

## Department

National Bank of Tajikistan

## Professional background

- Graduated the Kulob State University named A. Rudaki, Economist (1999).
- Senior Researcher of Research Institute of Economics and Organization of Agriculture production of Tajikistan of Academy of Agricultural Sciences (1999).
- Cashier at the Frunze region Branch of State Saving Bank of the Republic of Tajikistan (1999).
- Deputy Chairman of the State Saving Bank RT “Amonatbank” (2010).
- Deputy Chairman of the National Bank of Tajikistan (2015).
- Chairman of State Saving Bank “Amonatbank” (2019).
- Deputy Chairman of the National Bank of Tajikistan (2024).

# Risk Profile of TAJIKISTAN



## Disaster threats faced by the country

- The most common disaster in Tajikistan are floods and mudflows, which are a recurring threat, and are expected to increase in frequency and severity due to climate change.
- Earthquakes occur less frequently than floods, but their impact is more severe.
- Landslides also pose a serious threat to Tajikistan.



## Major catastrophes, if any

- Earthquake (1989): January 23, 1989, HISOR district. Magnitude: 5,3. Material loss: US\$24 million. The village of SHARORA and two neighboring villages destroyed. About 274 people died, many were injured.
- Mudflow (2010): May 7, 2010, KULYAB city. Material loss: US\$100 million. Heavy rains resulting flooding and mudflow of Tebalay River. 13 people killed, 40 missing. More than 1,500 houses, 12 bridges, several schools and other municipal buildings destroyed or partially damaged.
- Flood (2021). In Khatlon region. 14 people killed. 150 houses destroyed. Material loss: around \$10 million.



## Priorities over next five years

- Implement into the country practice the use of CAT-Bond (with the support of donors WB and ADB)
- At the Government level develop a Strategy based on existing international approach
- Implementing into the practice insurance with FLEXA coverage



# Risk Financing and Insurance in TAJIKISTAN

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## How it started

In Tajikistan for the moment there is no DRF Program and Insurance program.

The Government of Tajikistan is actively taking actions in this direction and at the moment ongoing discussions with ADB to implement Disaster Relief (Cat) Bond and Contingent Disaster Financing.

Financing of consequences of disasters mainly carried by Government and donors from special budget and grant funds that are intended for this purposes.

## Ambition for the future and objectives for this week

To improve the level of confidence in understanding main principles of Risk Financing and Insurance Program. Enriching capacity to see the practical cases of Disaster Risk Financing and Insurance within the countries and use them in the future as a best fitted cases in Tajikistan.